

In safe hands

[The original tax tamers]

Tax Management NZ was the first commercial intermediary to offer provisional tax pooling to New Zealand taxpayers. As a result, we have the depth of experience and expertise to minimise risk for those wanting to avoid exposure to penalties, and maximise returns for those taking the opportunity to make their tax payments work for them.

[Inland Revenue approved]

We are listed as an approved tax payment intermediary by Inland Revenue.

[Proven track record]

Since 2003 we have added millions of dollars of value to New Zealand businesses including many of New Zealand's top 200 companies (including all of the largest trading banks) and the top four chartered accountancy firms.

[Experienced, professional people]

Our team is led by Managing Director Ian Kuperus. Ian has over 16 years of corporate tax management experience, previously leading the tax teams of Fonterra, the New Zealand Dairy Board and National Bank. He also has held a number of positions within Inland Revenue and is a member of the International Fiscal Association and the New Zealand Institute of Chartered Accountants National Tax Committee.

Ian is supported by an experienced Advisory Board. To find out more visit tmnz.co.nz

[Peace of mind]

All payments and Tax DEPOSITS made by Tax Management NZ members are held in trust by Guardian Trust – a subsidiary of the Promina Group, a leading Australasian insurance and financial services organisation. Guardian Trust currently supervises assets and investments in New Zealand in excess of \$NZ 20 billion.



Put us to work taming your clients' tax

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Or visit us online: www.tmnz.co.nz

Tax taming for accountants

An introduction to increasing your fees and improving client satisfaction through provisional tax pooling.



Provisional tax is a beast

Managed poorly it can savage your clients' cashflow, with lost returns for overpayment and penalties for underpayment. But in the hands of experts, it has a lot less bite, actually working with you to grow their bottom line.

When you recommend the services of Tax Management NZ, you can be 100% certain we will satisfy your clients' needs. Our unrivalled knowledge of the tax market, depth of market transactions and competent team ensures fast, hassle-free service. Our no-obligation facility empowers you to act without any risk if your client does not follow through.



Tax FINANCE

[The problem]

Provisional tax dates are inflexible and don't always take into account the cashflow cycles of your client's business, causing undue financial pressure.

[The solution]

Our Tax FINANCE package means we pay your client's provisional tax for them. They just order and pay for their Tax FINANCE prior to their provisional date, then they are free to delay their provisional tax payment for up to 12 months.

[The advantages]

- Re-circuits tax payments to dates that better suit your client.
- Frees up working capital to invest in things like stock or other productive assets.
- Competitive finance charges, often much lower than bank overdraft charges.
- Requires no financial information, no complicated application forms and no personal guarantees or security.
- Lowers IRD Use Of Money Interest (UOMI) costs.
- Same day application approval in most cases.
- Complements existing banking or financial arrangements.
- An additional tool for you to assist your clients with their cashflow and working capital.

[Types of clients who will benefit from Tax FINANCE]

- Clients experiencing growth – doubling sales quadruples their working capital requirement.
- Clients with lumpy or seasonal cash flow.
- Clients who are tendering for large contracts.
- Clients with high marginal borrowing costs.

“We have been very satisfied. We've made tax payments and purchased some prior period tax through Tax Management NZ, saving a substantial amount of use of money interest.”

Chris Cunniffe, Head of Tax, Bank of New Zealand.

“As advisors, we have our own online access to our client's Tax Management NZ accounts, allowing us to deliver services to our clients effectively and efficiently.”

Greg Bishop, Partner, KPMG

Tax PURCHASE

[The problem]

If your client didn't pay enough provisional tax in the past they are looking at IRD Use Of Money Interest (UOMI) charges and possibly late payment penalties too.

[The solution]

Tax pooling. This brings together over-payers and under-payers of provisional tax in a mutually beneficial way and allows your client to top up an historical tax underpayment with a Tax Management NZ Tax PURCHASE. They pay the Tax PURCHASE price to the Guardian Trust Tax Pool which in turn transfers the tax to your client's IRD account.

[The advantages]

- Saves your client money by reducing IRD UOMI charges and late payment penalties.
- Competitive finance charges, about 20% lower than IRD UOMI interest.
- Requires no financial information, no complicated application forms and no personal guarantees or security.
- Immediate approval via website in most cases.
- Tax is available as early as 1 April 2003. Check our website for current availability.
- A valuable addition to expand your client services.
- Increase your fees and improve client satisfaction.

Can my client make a Tax PURCHASE?

