

In safe hands

[The original tax tamers]

Tax Management NZ was the first commercial intermediary to offer provisional tax pooling to New Zealand taxpayers. As a result, our experience is unparalleled.

[Inland Revenue approved]

We are listed as an approved tax payment intermediary by Inland Revenue.

[Proven track record]

Since 2003 we have added millions of dollars of value to New Zealand businesses including many of New Zealand's top 200 companies (including all of the largest trading banks) and the top four chartered accountancy firms.

[Experienced, professional people]

Our team is led by Managing Director Ian Kuperus. Ian has over 16 years of corporate tax management experience, previously leading the tax teams of Fonterra, the New Zealand Dairy Board and National Bank. He also has held a number of positions within Inland Revenue. He is supported by a very experienced Advisory Board. See our website (tmnz.co.nz) for more details.

[Peace of mind]

All payments made by Tax Management NZ members are held in trust by Guardian Trust – a subsidiary of the Promina Group, a leading Australasian insurance and financial services organisation. Guardian Trust currently supervises assets and investments in New Zealand in excess of \$NZ 20 billion.

“Tax Management NZ have given us a very cost effective method of meeting tax obligations while managing cashflow timing differences.”

Paul McFadzien,
Managing Director,
National Mini
Storage Ltd

tax managementnz
TAME YOUR TAX



Put us to work taming your provisional tax

For Tax FINANCE enquiries
P: 0800 829 888
F: 09 524 6203
E: admin@tmnz.co.nz

For more information and answers to
commonly asked questions
www.tmnz.co.nz

Taming the beast

Your guide to financing provisional tax.

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TAME YOUR TAX





Provisional tax can savage your cash flow

All businesses have to pay provisional tax. However inflexible payment dates don't always correspond with your cash flow cycles, which means you may have to use your existing working capital facilities (often an overdraft) to pay it. This diverts crucial financial resources away from productive uses like stock or marketing.

But in the hands of experts your provisional tax has a lot less bite, actually working with you to grow your bottom line.

Introducing Tax FINANCE from Tax Management NZ.

"I can easily recommend Tax Management NZ's quick and easy flexible terms for funding provisional tax payments with no conditions attached. Their personal assistance and fast turnaround was very helpful."

Lynley Tran, Finance Manager, Endace Ltd

Our client saved a considerable amount of money using Tax Management NZ's services."

Catherine Shaw, Ernst and Young Ltd

Taming the beast with Tax FINANCE

Tax FINANCE from Tax Management NZ provides a smarter way to finance your provisional tax payments by re-circuiting your tax payments to dates that better suit you.

Here's an example. You have a provisional tax payment due on 28 August, but it suits your business cash flow better to pay it 6 months later.

- We will arrange payment of this provisional tax instalment on the due date on your behalf, with a one-off finance fee for an agreed term (anywhere from 3 – 12 months).
- The finance fee is deductible – which is not always the case for individuals paying tax directly to the IRD.
- This tax is held in a Guardian Trust trust account at the IRD.
- You pay the tax at the end of the finance term but only pay for what you use.
- We will transfer the tax from the trust account to your account at Inland Revenue.
- The original provisional tax instalment date (28 August) will be recorded against this transfer.
- Any interest or penalties levied on your account will be reversed at this point.

So, in effect, we provide finance for your provisional tax payments, similar to hire purchase or lay-by. This frees up your working capital and keeps your overdraft for things that really matter to your business.

Arranging Tax FINANCE is simple

1. Contact us:

- P: 0800 829 888
- F: 09 524 6203
- E: admin@tmnz.co.nz
- or apply online at www.tmnz.co.nz

2. Tell us:

- your Inland Revenue number.
- your provisional tax date.
- how much you would like to finance (minimum \$5,000).
- how long you would like to finance for.

3. We will:

- send you an invoice for the finance fee. This should be paid no less than two working days prior to your provisional tax falling due. In most cases this fee will be competitive with your overdraft rate.

4. Finally:

- we will invoice you for the outstanding amount at the end of the finance term.
- once paid, the provisional tax is transferred from the Guardian Trust account to your Inland Revenue account.