

In safe hands

[The original tax tamers]

Tax Management NZ was the first commercial intermediary to offer provisional tax pooling to New Zealand taxpayers. As a result, our experience is unparalleled.

[Inland Revenue approved]

We are listed as an approved tax payment intermediary by Inland Revenue.

[Proven track record]

Since 2003 we have added millions of dollars of value to New Zealand businesses including many of New Zealand's top 200 companies (including all of the largest trading banks) and the top four chartered accountancy firms.

[Experienced, professional people]

Our team is lead by Managing Director Ian Kuperus. Ian has over 16 years of corporate tax management experience, previously leading the tax teams of Fonterra, the New Zealand Dairy Board and National Bank. He also has held a number of positions within Inland Revenue.

He is supported by a very experienced Advisory Board. See our website (tmnz.co.nz) for more details.

[Peace of mind]

All payments made by Tax Management NZ members are held in trust by Guardian Trust – a subsidiary of the Promina Group, a leading Australasian insurance and financial services organisation. Guardian Trust currently supervises assets and investments in New Zealand in excess of \$NZ 20 billion.



Talk to the masters of tax management today

Call Tax Management NZ now on 0800 829 888 or for more information visit www.tmnz.co.nz

Taming tax audits

Your guide to the advantages of tax pooling.





Tax audits can be savage

They're stressful, they take a long time, interest costs keep growing while the dispute is running and the outcome is uncertain. These interest costs, as well as the inequality of information and power, can take a huge toll on your business.

However, using the Tax Management NZ tax pool puts you firmly back in the driver's seat, empowering you in the process of managing your audit or voluntary disclosure.

So if you'd like to tame your tax audits and reassessments, choose the masters in tax management.

Our client saved a considerable amount of money using Tax Management NZ's services."

Catherine Shaw, Ernst and Young Ltd

Save up to 25% of the interest cost

Audits and voluntary disclosures for all tax types that give rise to an increased amount of tax can be settled using a tax pool. This saves up to 25% of the interest cost. Audits and Voluntary Disclosures that have been accepted by the IRD need to be settled with Tax Management NZ within 60 days of the IRD issuing their notice of reassessment.

If the audit is still running but you want to make a payment to cover your potential shortfall, using a tax pool can help because:

- better negotiating position – IRD typically don't know about it.
- more control – you can get your money back from the tax pool at any time.
- more upside – we'll be able to add additional interest to any surpluses that might result following the audit.
- it still stops interest accruing from that point – just like a normal payment to IRD.
- you can swap it for early credits – at the date you need them following resolution of the audit.
- simple escrow structure – can also be useful for managing tax disputes that continue following the sale of a business.

Alternatively, you might want to buy some credits now if you know you are going to have a liability because:

- this means you have locked in your benefit now.
- you know you have access to the funds you need.
- Tax Management NZ can agree to buy back anything you don't need at cost. Talk to us to discuss this option further.