



Flexi- TAX LIABILITY

Sharron Slater,
Finance Manager, Traffitech

Sharron at Traffitech is doing tax on her terms

Growing the business while reducing tax stress

Formed over 20 years ago, Traffitech Group invests in businesses that service the infrastructure, road signage and health and safety sectors. Traffitech has now acquired eight businesses around the country, employs 160 people and has a turnover of \$32 million a year. While the individual businesses take care of their day-to-day operations, Sharron does the rest – and that means dealing with the tax liabilities of eight separate entities. How does she simplify the taxes of an ever-growing business?

Eight companies ... one payment

With many companies under her management, individual taxation became increasingly difficult and as the companies grew, estimating provisional tax proved challenging. To avoid underpayments, Sharron overpaid taxes, which meant Traffitech's finances were often tied up with IRD. The company didn't want the overheads of additional staff but they needed expert advice. In 2008, Sharron asked Tax Management NZ (TMNZ) how she could do tax on her terms.

Fill with more copy

Here, here and here... with many companies under

I'm responsible for financials, human resources and IT throughout the group.

I don't have time to be a tax expert as well.



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Traffitech

TAX ON YOUR TERMS

tax managementnz | 

How Sharron is doing tax differently



Simplifying tax payments. With TMNZ, Sharron can offset overpayments and underpayments rather than paying IRD directly. All company taxes get settled in one payment, so she never underpays or has to move tax around. Plus there's no need to fill out forms or waste time on the phone to IRD.



Purchasing tax. As Traffitech's companies grew, estimating provisional tax payments became harder for Sharron to predict. Add in seasonal revenue and things got even trickier. TMNZ offers the ability to purchase tax at low interest rates, which is a nice-to-have, just in case she needs it.



Reducing overpayments. Sharron used to overpay Traffitech's provisional tax so there was less risk of getting stung with IRD's use of money interest. With TMNZ, Sharron ensures Traffitech pays the right amount of tax at the right time. And if she wants a refund, that's easy too.



Lowering overheads. Traffitech gets by with a small account team across the group. Thanks to her dedicated TMNZ account manager, Sharron always has an expert just a phone call away and there's no need to add new staff to the payroll.

How TMNZ helped Sharron do tax on her terms

- TMNZ's tax pool ensures taxes for all eight companies are paid in one hit – on time, every time.
- Low interest rates to purchase tax means Sharron never has to stress about underpayments.
- With added flexibility around managing overpayments, Sharron can put Traffitech's cash elsewhere in the business.
- Free access to a TMNZ account manager means a tax pooling expert is just a phone call away if Sharron needs advice.
- With no forms to fill out and no waiting on the line for IRD, Sharron's admin time is dramatically reduced.

Information accurate as of September 2016



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Traffitech

TAX ON YOUR TERMS

To find out how TMNZ can help you do tax on your terms, visit www.tmnz.co.nz or call **0800 829 888**.

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