Make 7 May easier for your clients and yourself

Smart solutions for managing provisional tax with TMNZ

With 7 May coming up fast, now's the time to help clients take the pressure off provisional tax time. Many don't realise they have smarter, IRD-approved options. Tax pooling with TMNZ gives them more time to pay, frees up working capital, and avoids IRD interest and penalties.

It's a simple way to add real value — and your clients will thank you for it.

What is tax pooling?

Tax pooling is a service that lets your clients pay their provisional tax through an IRD-approved intermediary like TMNZ, rather than directly to Inland Revenue on set dates, or buy back dated tax if clients miss a payment or want to pay for it over time.

Payments are held in TMNZ's tax pool account under the supervision of Guardian Trust, NZ's largest trustee company. When transferred to IRD, tax is treated as if paid on time. It's a compliant, flexible approach that works with your clients' cashflow — not against it.

Why recommend tax pooling?

Cashflow flexibility

- ☑ Flexibility to pay in instalments or delay payment
- ☑ A hassle-free alternative to working capital — guaranteed acceptance, no forms or security

Cost savings

- ☑ Extra time to pay without incurring late payment penalties
- ☑ Lower interest rates than IRD
- ☑ Clients can earn interest on overpaid tax, carry it forward, or draw on it if needed

Stress free

- ☑ No credit checks or security required
- ☑ You'll rest easy knowing their tax is sorted

Two smart ways to manage 7 May tax

1. Smooth payments

Your client pays what they can, when they can — whether it's regular instalments or occasional lump sums. They've got up to 14 months — that's up to mid-June 2027 (if they have extension of time to file their return) to complete the arrangement while paying a lower interest cost to TMNZ and still avoid IRD interest and penalties.

2. Delay payments

If your client prefers to hold onto their cash, they can delay their 7 May payment to a future date. They simply pay a fixed interest cost upfront and settle the full amount later (up to 14 months, which is as late as mid-June 2027).

Who's it for?

Tax pooling is ideal for any client who:

- Can't pay their 7 May provisional tax on time
- Wants to smooth cashflow over several months
- Has underpaid earlier tax instalments
- Prefers to delay payment and lock in costs.

It can also be used for reassessments, as a result of voluntary disclosures or IRD audits, across other tax types like PAYE, GST, FBT, and NRWT.

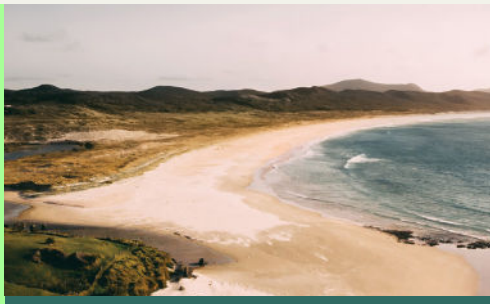
Show them how it works

Want to see how this plays out in the real world? Share these examples to show how tax pooling can help:

Southland Dairy Farm ↗ | Auckland Real Estate Agency ↗ | Waikato Construction Business ↗

Next steps

Log in or **register** with us to request a quote or set up a tax pooling arrangement on behalf of your client. It's quick and straightforward, and our team is here if you need a hand.



About TMNZ

We're New Zealand's original—and largest—tax pooling provider, trusted by over 100,000 taxpayers. IRD-approved and Guardian Trust-administered, your payments are safe and secure with us.

We make tax easier, provide cost savings, keep your cashflow moving, and invest 100% of our profits into Whakatupu Aotearoa Foundation, for good.

We're TMNZ.

Trusted by accountants.
Backed by IRD.
Powered by purpose.

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