

7 May is coming Here's a smarter way to pay provisional tax

A quick chat with your accountant could save you thousands

Before you lock in your provisional tax payment, it's worth knowing there's a better way to manage it. Tax pooling is an IRD-approved way to keep cash in your business longer and pay tax when it suits you, without upsetting IRD. It's simple, practical, and well worth asking about.



What is tax pooling?

Tax pooling gives you more control over when and how you pay income tax. Instead of paying IRD directly on set dates, you make your payments into a tax pool held by TMNZ — New Zealand's first and largest IRD-approved tax pooling provider. The money is held by IRD, under the supervision of Guardian Trust, NZ's largest trustee company.

When your tax bill arrives, we transfer the funds you've paid to your account at IRD, and your tax is treated as if it were paid on time. It's practical, cost-effective, and 100% compliant.

It's a smart solution built around how business works — some businesses pay early, others need more time, and tax pooling makes it easier for everyone.

Two easy ways to handle your 7 May tax bill

1. Pay as you go

Perfect if cashflow's a bit up and down — you can:

- Pay in instalments or lump sums
- Take up to 14 months to pay — that's up to mid-June 2027
- Avoid IRD late payment penalties
- Pay floating interest rates — cheaper than the bank.

2. Delay the payment

Ideal if you've got cashflow certainty and want to hold onto your funds longer — you can:

- Choose a future payment date that suits you (as late as mid-June 2027)
- Lock in a fixed interest cost upfront
- Make savings by avoiding IRD penalties and interest.

Why tax pooling works

Stress free

- ✓ IRD-approved and backed by legislation
- ✓ Trusted by thousands of NZ businesses
- ✓ Use your accountant to set it up — simple and fast

Cashflow flexibility

- ✓ No applications, no security needed
- ✓ Approved alternative to traditional working capital — quick and hassle-free
- ✓ Refunds in 3–5 days if you've overpaid, without having to ask IRD

Cost savings

- ✓ Lower interest rates than IRD
- ✓ Much cheaper than bank funding
- ✓ Earn interest on surplus tax, carry it forward, or use it as a buffer

Before you speak to your accountant:

- Know your upcoming 7 May tax amount
- Have a sense of your short-term cashflow
- Think about whether you'd prefer to delay, pay in instalments, or just create a buffer.

Next steps

Talk to your accountant today about using TMNZ tax pooling for your 7 May payment.

Want examples? Check out how Kiwi businesses are using tax pooling to stay cashflow positive:

[Dairy Farm in Southland ↗](#)

[Real Estate Agency in Auckland ↗](#)

[Construction Company in Waikato ↗](#)

If it seems too good to be true, [visit our website](#) to learn more about how we work, how we keep your money safe, and why IRD supports us to support you.

About TMNZ

We're New Zealand's original—and largest—tax pooling provider, trusted by over 100,000 taxpayers. IRD-approved and Guardian Trust-administered, your payments are safe and secure with us.

We make tax easier, provide cost savings, keep your cashflow moving, and invest 100% of our profits into Whakatupu Aotearoa Foundation, for good.



We're TMNZ.

Trusted by accountants.
Backed by IRD.
Powered by purpose.

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